

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

GLOBAL ALLOCATION FUND (the "Sub-Fund")

a sub-fund of Allsolutions (the "Fund")

Class TI USD ACC – LU2630410202

PRIIP manufacturer: Allfunds Investment Solutions

For more information: <https://allfunds-is.com> or call +352 27 48 00 50

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Allfunds Investment Solutions in relation to this Key Information Document. GLOBAL ALLOCATION FUND is authorised in Luxembourg and regulated by the CSSF. This product is managed by Allfunds Investment Solutions, a member of Allfunds Group, which is authorised in Luxembourg and supervised by the CSSF.

Accurate as of: 4 June 2024

What is this product?

Type

- This product is a class of share of the Sub-Fund and denominated in USD. The Fund is an open-ended investment company with a variable capital and qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), subject to the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, transposing Directive 2009/65/EC related to UCITS.
- As a UCITS, the return of the Sub-Fund depends on the performance of its underlying assets.

Objectives

Investment objective

- The Sub-Fund aims to provide long-term capital growth, commensurate with a moderate level of risk. The Sub-Fund seeks to achieve its investment objective by exposure to a broad range of assets classes worldwide which include, equity, fixed income and certain alternative asset classes (such as closed-ended REITs).
- Exposure to these asset classes will be achieved mainly through indirect exposure via investments in UCITS and others UCIs, including but not limited to exchange traded funds (ETFs) and other third party active funds.

Investment Policy

- The Sub-Fund is actively managed and uses the composite benchmark 25% Bloomberg Barclays US Agg Bond TR, 5% Bloomberg Barclays US Corp HY TR, 5% Bloomberg Barclays EM USD Agg TR, 55% MSCI ACWI All Cap NR, 8% SOFR 90 Days Average, 2% Federated Hermes S-T Daily USD (the "Benchmark") for performance measurement purposes. Although the majority of the securities held in the Sub-Fund's portfolio are components of the Benchmark and may have similar weighting to the Benchmark, the investment manager can take large positions in securities which are not components of the Benchmark if it identifies a specific investment opportunity. The Sub-Fund's portfolio may deviate significantly from the Benchmark. This is likely to limit the extent to which the Sub-Fund can outperform the Benchmark. The asset classes in which the Sub-Fund invests and the extent to which it is invested in these may vary depending on market conditions and other factors at the investment manager's discretion.
- The Sub-Fund will generally invest indirectly to reach its investment objective and may thus invest up to 100% of its net assets in UCITS and other UCIs (including ETFs).
- The Sub-Fund will occasionally have a direct exposure to equity and debt securities in case of market opportunities.
- The Sub-Fund may directly invest up to 60% of its net assets in equity and equity-like securities, and up to 55% of its net assets in debt securities.
- The Sub-Fund may invest in closed-ended REITs up to 20% of its net assets.

- The Sub-Fund may indirectly invest up to 30% of its net assets in high yield securities.
- The Sub-Fund may invest up to 35% of its net assets in emerging markets.
- The Sub-Fund may have an indirect exposure of up to 20% of its net assets to hard commodities (i.e. raw materials which are extracted or mined such as metal, oil and coal) through investments in UCITS and other UCIs (including ETF). The Sub-Fund will not invest soft commodities (i.e. agricultural products such as sugar, coffee, soybeans, rice etc.).
- The Sub-Fund will not directly invest in contingent convertible instruments but may have exposure to these assets up to 10% of its net assets via UCITS products that comprise the Sub-Fund's portfolio.
- The Sub-Fund will not directly invest in financial derivative instruments, total return swaps, ABS/MBS or non-investment grade debt, but may have exposure to these instruments through UCITS and/or other UCIs (including ETFs) that comprise the Sub-Fund's portfolio.
- The Sub-Fund may also invest in money market instruments for cash management purposes.
- The Sub-Fund will not invest more than 20% of its net assets in ancillary liquid assets, being cash and bank deposits at sight (such as cash held in current accounts), in normal market conditions. Under exceptionally unfavourable market conditions and on a temporary basis, this limit may be breached, if justified in the interest of the investors.
- The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.
- Given the above objectives and the risk and reward profile of the product, the recommended holding period is 5 years.

Redemption and Dealing: You may buy or sell shares on demand on each valuation day, which means any day on which banks are open the whole day for non-automated business in Luxembourg and in the United Kingdom, except for the 24 and 31 December ("Business Day").

Distribution Policy: This product is accumulating (meaning any income received is retained in the value of the shares).

Intended investor

The Sub-Fund may be suitable for investors seeking long-term capital appreciation through investing primarily in a portfolio with a direct or an indirect exposure to a broad range of assets classes.

The class TI USD ACC is only available to institutional investors who meet the minimum initial investment and holding amounts. The minimum investment is USD 500.000.

The minimum initial investment and holding amount may be waived or reduced at the discretion of the board of directors of the Fund.

Term

The product is incorporated for an undefined period. The board of directors of the Fund may terminate it unilaterally under the conditions set forth in the prospectus.

Practical information

Depositary: BNP Paribas, Luxembourg Branch, 60, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Further information: The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund(s). Shareholders are entitled to convert their shares in shares of another sub-fund or class, as more described in the prospectus. Further information about the Sub-Fund, the latest share prices, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Sub-Fund, the Central Administrator, the Depositary Bank, the Sub-Fund distributors or online at: <https://allfunds-is.com>.

What are the risks and what could I get in return?

Risks

1

2

3

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7

Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.

This rating does not take into account other risk factors which should be considered before investing, including market risk, equity investment risk, debt securities risk, foreign exchange risk and currency hedging risk, liquidity risk, foreign securities, depositary receipts risk, commodities risk and REITs risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Allfunds Investment Solutions is not able to pay you what is owed, you could lose your entire investment.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the Fund prospectus, available free of charge at: <https://allfunds-is.com>.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of Allfunds Investment Solutions to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 December 2021 and 30 April 2024.

Moderate: this type of scenario occurred for an investment between 31 October 2014 and 31 October 2019.

Favourable: this type of scenario occurred for an investment between 31 December 2016 and 31 December 2021.

Recommended holding period		5 years	
Example Investment		\$ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	\$ 3,794 -62.1%	\$ 4,164 -16.1%
Unfavourable	What you might get back after costs Average return each year	\$ 7,945 -20.5%	\$ 8,793 -2.5%
Moderate	What you might get back after costs Average return each year	\$ 10,390 3.9%	\$ 12,095 3.9%
Favourable	What you might get back after costs Average return each year	\$ 12,616 26.2%	\$ 14,871 8.3%

What happens if Allfunds Investment Solutions is unable to pay out?

You are exposed to the risk that Allfunds Investment Solutions might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that (i) in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) \$ 10,000 is invested.

Example Investment \$ 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	\$ 102	\$ 689
Annual cost impact*	1.0%	1.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.0% before costs and 3.9% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% , we do not charge an entry fee or conversion fees. However, a swing pricing mechanism may be applied and will not exceed 2% of the original net asset value under normal conditions.	up to \$ 0
Exit costs	0.00% , we do not charge an exit fee or conversion fee for this product, but the person selling you the product may do so. However, a swing pricing mechanism may be applied and will not exceed 2% of the original net asset value under normal conditions.	up to \$ 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.99% of the value of your investment per year. Such estimate has been been carried out by adopting as proxy either a comparable PRIIP or a peer group.	\$ 99
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$ 3
Incidental costs taken under specific conditions		
Performance fees	0.00% . There is no performance fee for this product.	\$ 0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Redemption requests must be received before 10 a.m. (Luxembourg time) on each Business Day to be dealt with on the basis of the net asset value per share applicable on that day ("Valuation Day"). Payment for redemptions is expected to be made within 3 Business Days after that Valuation Day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

How can I complain?

If you have any complaint about the product, please find the steps to be followed for lodging any complaint at <https://allfunds-is.com>. You can also send your complaint at the registered office of the management company: 30, Boulevard Royal L-2449 Luxembourg Grand Duchy of Luxembourg and/or directly to the local distributors and/or paying agents in the relevant country of distribution or by e-mail to complaints@allfunds-is.com. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Investment Manager: BTG Pactual (UK) Limited, Berkeley Square House, Berkeley Square, W1J 6BR, London, United Kingdom.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at <https://allfunds.priips-scenarios.com/LU2630410202/en/KID/>.

Past performance: There is insufficient performance data available to provide a chart of annual past performance.